

Microsoft® Project® Ethics and Risk Management

Review the online notes and follow the links to the PMI and NSPE codes of ethics. Based on what you have read, answer the following. Bring your answers to class on Tuesday, November 17.

1. Identify 3 risks to the successful completion of a project. Suggest a mitigation strategy for each.
2. Compare the PMI and NSPE codes of ethics. What is similar between the 2 codes? What is different? What does this tell you about professional ethics in general?
3. For each of the following questions, identify when the action might be ethical and when it might not be ethical.

Action	This IS ethical if:	This is NOT ethical if:
Should you quote projects for less than the estimated cost?		
If you do under-quote a project should you go back and ask for additional funds?		
Should you ever go back and ask for additional funds?		
If in your opinion, the specifications are in excess of what is required, should you design to a more realistic set of specifications in order to save the <u>customer</u> money?		
If there is an opportunity to save the customer money even though it may mean smaller profits for yourself, should you inform the customer?		
If you make an agreement to purchase materials from a vendor, but find a lower price elsewhere, should you buy from the new source?		