

Lesson: How Time and Interest Affect Money

Objectives:

1. Develop and apply Single Payment factors (P/F , and F/P).
2. Develop and apply Present Worth of Uniform Series (P/A , and A/P).
3. Develop and apply Future Worth of Uniform Series (F/A , and A/F).
4. Develop and apply Arithmetic Gradient factors (P/G , F/G and A/G).
5. Develop and apply Geometric Gradient factors (P_g/A).

Assignment:

1. Study sections 2.1 – 2.4.

Homework: (One of these will be your quiz. Remember: draw the cash flow diagram!)

2.7, 2.12, 2.16, 2.19, 2.21, 2.31, 2.34